The Development of 'One Belt and One Road' and Its Impacts on China-US Relations

Abstract

Since 2013, Chinese President Xi Jinping has taken the initiatives of “One Belt and One Road.” “One Belt” is the Silk Road Economic Belt, while “One Road” is the 21st Century Maritime Silk Road. Combined, they have become one important part of China’s strategy of domestic economic and social development, as well as one important part of China’s foreign strategy. Both the Silk Road Economic Belt and the 21st Century Maritime Silk Road have big inclusiveness and together will have significant impacts on China-U.S. Relationship.